

Portobello Capital completes the sale of Farmol to dalli group

Portobello Capital has completed the sale of Farmol, one of Europe's leading contract manufacturing organisations for the Beauty & Personal Care, Home Care and Pharma industries, to dalli group.

Since acquiring Farmol in 2021, Portobello has worked alongside the management team to accelerate the Company's growth and strengthen its position as a leading pan-European manufacturing platform. During this period, Farmol has more than doubled revenues from €115 million to approximately €250 million, expanded its customer base and further diversified its technological and manufacturing capabilities.

The transaction represents an important milestone for Portobello, completing its first successful exit in Italy and reinforcing the firm's strategy of investing in and building market-leading businesses across Southern Europe.

"We are extremely proud of what Farmol has achieved over the past five years. Together with Roberto and the management team, we have built a stronger, more diversified and truly pan-European business. We would like to thank the entire Farmol team for their commitment and wish them every success in this next chapter with dalli."

Antonio Todisco, Partner, Portobello Capital

"Portobello has been a true partner throughout our journey, supporting Farmol as we accelerated our growth and built a leading pan-European manufacturing platform. We are proud of what we have achieved together and excited to begin this new chapter with dalli."

Roberto Rusticelli, CEO, Farmol

The combination with dalli brings together two highly complementary manufacturing platforms, creating a stronger European partner for leading global FMCG customers across Home Care, Beauty & Personal Care and related categories.

About Portobello Capital

Founded in 2010, Portobello Capital is one of the leading independent middle-market private equity firms headquartered in Spain, with a focus on investments across Southern Europe. The firm manages more than €4b in assets under management, has an experienced team of over 45 professionals, and currently holds a portfolio of 24 companies.

Portobello Capital partners with families, founders, and management teams to build market-leading businesses, driving growth through international expansion, industry consolidation and operational value creation.

About dalli group

The dalli group is a family business in its seventh generation, headquartered in Stolberg (Germany). For more than 180 years, the company has developed and manufactured washing, cleaning and personal care products for retailers and the brand industry in Europe, and it employs around 1,300 people. The group stands for stability, continuity and long-term orientation.

About Farmol

Farmol was founded in 1946 and is headquartered in Comun Nuovo, Italy. The company specializes in the manufacturing and filling of aerosol and liquid products for the Personal Care and Home Care categories. Farmol employs around 1,000 people at six sites in Italy, Hungary, Slovakia and Tunisia, produces more than 350 million units per year and generates annual revenue of approximately 250 million euros. In its segment, the company ranks among Europe's leading contract manufacturers.

For further information, please contact:

Carolina Álvarez, Corporate Relations & Communications Manager

Email : calvarez@portobellocapital.es

Tel. : +34 91 431 80 71