Portobello Capital exits Grupo Supera following a successful growth journey

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Portobello Capital, a leading Southern European mid-market private equity firm, and the other minority shareholders of Grupo Supera (Supera) have agreed to sell its majority stake in the company to Ancala, a leading independent infrastructure manager.

Founded in 1993 and headquartered in La Coruña, Spain, Supera is one of the leading operators of long-term concession-based community centres in Spain and Portugal. The business operates 49 centres across Iberia, serving more than 200,000 customers.

Supera's large centres provide a broad range of sports, fitness and leisure community facilities. Located in densely populated urban areas, the centres operate under long-term municipal concession agreements and offer high-quality, highly affordable facilities designed to support local communities, in particular families and seniors, which make up the majority of the platform's customer base.

The concession model – typically provided under 40-year contracts with low, index-adjusted tariffs – also provides unique access to prime city-centre locations at the heart of communities.

Together with Portobello Capital, Supera has established a leading position in the Spanish concession market and a leading and growing presence in Portugal. The platform currently operates five centres in Portugal, with six additional centres under development in strategic locations including Braga, Odivelas, Almada, Porto and Seixal. The business has also been awarded its first concessions in Italy, in Reggio Emilia and Alessandria, and has plans to expand further into this market.

As part of the transaction, Supera CEO, Guillermo Druet, will continue to lead the business and is investing alongside Ancala to help drive Supera's future growth.

Carlos Dolz de Espejo, Partner at Portobello Capital, mentioned:

"We are grateful to Guillermo Druet, our partners and the entire management team at Supera for their trust, commitment and outstanding execution throughout our investment. Working together, we have supported the company's continued expansion and the consolidation of its leadership in the sector.

"This transaction marks another successful exit from Portobello Fund IV and reflects the successful execution of our investment strategy."

"We congratulate everyone involved on this successful journey and wish Ancala and the Supera team all the best for the future"

Guillermo Druet, CEO, Supera, adds:

"I would like to thank Portobello Capital for their trust, support and collaboration throughout our partnership. Together, we have built a stronger business and laid the foundations for the next stage of Supera's growth."

"We are delighted to partner with Ancala as we continue to build on Supera's strong market position in Spain and accelerate our expansion in Portugal and Italy.

"From our first meeting with Ancala, we developed a strong conviction in their approach, expertise and ability to enable our growth plans. They have a proven track record of helping a broad range of infrastructure businesses to successfully scale and we're looking forward to achieving similar successes, helping even more people to access our facilities and strengthening communities."

The transaction provides an exit for Portobello Capital. Financial details of the transaction are undisclosed.

The transaction is due to complete by the end of July.

For further information please contact:

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About Portobello

Founded in 2010, Portobello Capital is one of the leading independent middle-market private equity firms headquartered in Spain, with a focus on investments across Southern Europe. The firm manages more than €4 billion in assets under management, has an experienced team of over 40 professionals, and currently holds a portfolio of 25 companies. Portobello Capital invests in leading business projects in their respective industries with the aim of driving growth by establishing active and collaborative partnerships with founders, entrepreneurs, and management teams.

For more information, please visit https://www.portobellocapital.es/
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About Ancala

Ancala is a leading independent infrastructure manager that delivers infrastructure investment differently. We take a unique entrepreneurial and collaborative approach to consistently deliver results for our investors, the companies in which we invest and other stakeholders.

For more information, please visit www.ancala.com
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