

Eurocebollas becomes Solions as it approaches a new phase of global growth under ownership of Solina and Portobello

After two years of close collaboration in a minority partnership, Solina will now be the majority shareholder alongside Portobello, entering an agreement to strengthen their commitment even further. Founder and CEO Francisco Alberola will continue leading the business and remain as shareholder, ensuring continuity in the company's strategy and spearheading this new phase of expansion.

As part of the transition and under Solina's majority shareholding, the company is pleased to announce its official rebranding from Eurocebollas to Solions. The new brand reflects the company's vision for the future without altering its core identity, reaffirming its commitment to the same values and principles that have served as a guide to date, assuring clients, partners and employees that its day-to-day operations, top quality standards and proximity to customers will remain unchanged. *"Solutions with Roots"* will remain as our motto.

Based in Valencia (Spain), Solions specializes in ready-to-use natural ingredients, mainly onion-based, offering more than 200 convenient and culinary customized recipe solutions for the food industry and food service globally. The Company also produces other processed natural ingredients, including garlic, eggplant, zucchini and pepper.

Solions maintains its fast-paced growth with great ambition. Following a doubling of the production capacity last year, Solions aims to consolidate itself as the global leader in onion and vegetable-based solutions for the global food industry, offering a wide variety of formats across distribution channels. To achieve this, Solions is focusing on accelerating its international footprint, investing in packaging innovation, and fostering the development of additional value-added solutions for Solions' and Solina's customers.

Francisco Alberola will remain as CEO and Chairman of the Board, reinforcing his commitment to the company's long-term success and with the same desire, dedication and energy as always: *"Successful, long-lasting projects are only achieved with a growth and innovation mindset, which is what unites me to the Solina and Portobello family. We firmly believe that quality isn't audited, it's manufactured. I'm incredibly excited about the promising future ahead"*.

Anthony Francheterre, CEO of Solina, expressed his enthusiasm for the transaction: *"With Solions joining Solina, we are expanding our culinary savoury customised solutions footprint globally. We are reinforcing our leading one-stop-shop for ingredient solutions with a unique convenient, culinary vegetable solution. We look forward to leveraging the opportunities and the value this acquisition will bring to our people and to our collective food industry and food service customers across the globe"*.

"After two years as minority shareholders, we have gained a deep understanding of the business and the team that has been key to the company's success. We are impressed by the growth achieved to date, and even more excited about the future. We fully share Fran's vision and values and thank him for trusting us as partners in this new stage of growth and investment, which we are delighted to lead alongside him and Solina", highlights Víctor Virós, partner at Portobello Capital.

The completion of the transaction remains subject to approval by the relevant antitrust authorities.