

Portobello closes the sale of Grupo CTC to Randstad

- **Transaction signed in June, antitrust clearance achieved**

Madrid, 25th October 2023.- Today Portobello Capital, the leading independent mid-market private equity manager based in Spain, announced it has closed the sale of Grupo CTC to Randstad NV, the world's largest talent company.

Grupo CTC provides outsourced industrial, logistics and sales & marketing services to customers in its home market of Spain and in Portugal. The company currently operates from 14 regional offices and 11 owned logistics facilities, servicing over 200 customers.

Demand for outsourcing services is growing significantly in Spain and, with the proposed acquisition, Randstad will continue to expand its leadership presence in the region. The move is in keeping with Randstad's broader strategic objective of strengthening its capabilities in value added services for customers in key markets.

"We are investors in the different companies which are now part of CTC since 2006. During this period, CTC has become the absolute leader in the outsourcing market, and we want to compliment Juan-Cruz Alcalde and the rest of the management team for growing this organization to date. We are absolutely convinced that as part of Randstad, Grupo CTC will continue to accelerate and deliver excellence to its customers in Spain and Portugal."

— Luis Peñarrocha, Founding Partner of Portobello

The transaction was signed in July and completion was subject to antitrust clearance, which was achieved on October 11th.

about randstad

Randstad is the world's largest talent company and a partner of choice to clients. We are committed to providing equitable opportunities to people from all backgrounds and help them remain relevant in the rapidly changing world of work. We have a deep understanding of the labor market and help our clients to create the high-quality, diverse and agile workforces they need to succeed. Our 46,000 employees around the world make a positive impact on society by helping people to realize their true potential throughout their working life.

Randstad was founded in 1960 and is headquartered in Diemen, the Netherlands. In 2022, in our 39 markets, we helped more than 2 million people find a job that feels good and advised over 230,000 clients on their talent needs. We generated revenue of €27.6 billion. Randstad N.V. is listed on the Euronext Amsterdam. For more information, see www.randstad.com

about Grupo CTC

Grupo CTC was created through the complementary integration of two leading companies in the outsourcing industry, Stock Uno, specialized in operational marketing, and CTC Externalización, leader in logistic and industrial processes. Grupo CTC renders a wide range of high value-add services to customers enhancing productivity, flexibility, focus on core tasks and capital management. Headquartered in both Madrid and

Barcelona, Grupo CTC counts with a rich 35 year history in the market, possessing significant capillarity across 14 branch offices in Spain and Portugal. For more information, please refer to the Grupo CTC website at www.grupoctc.com/

about Portobello Capital

Founded in 2010, Portobello Capital is a leading independent mid-market private equity manager based in Spain and operating across Southern Europe. Portobello Capital has assets under management worth more than 2 billion euros, an experienced team of 40 professionals and a current portfolio of 22 companies. For more information, please refer to the Portobello Capital website at www.portobellocapital.es/en/