

## **Portobello Capital's portfolio company, Serveo, acquires Sacyr Facilities**

- **The company, owned by the investment fund Portobello Capital, acquires Sacyr's facility management activity through the purchase of Sacyr Facilities.**
- **The transaction is valued at €87 million.**
- **Serveo consolidates its presence in the facility management sector with an estimated consolidated turnover of around €1.5 billion.**

July 27<sup>th</sup>, 2023. Serveo, company owned by Portobello Capital investment fund, acquires Sacyr's facility management business through the purchase of Sacyr Facilities for €87 million. This acquisition, with completion subject to approval from the National Markets and Competition Commission (CNMC), represents Serveo's consolidation as one of the main operators in the facility management business. With this acquisition, the company is expected to reach a turnover of around €1.5 billion.

Sacyr Facilities is Sacyr Group's division focused on the facility services activity, integrating five major business lines: cleaning, maintenance, facility management, energy services and social services. With presence in Spain and Chile, they have an annual turnover of €380 million with a team of more than 16,000 professionals.

Following the authorization of the transaction by the CNMC, the integration of both teams and portfolio of contracts will be carried out progressively over the coming months, always under the parameters of operational excellence on which Serveo bases its management, and with the aim of minimizing any impact on customers and users.

With this acquisition, Serveo continues with its growth strategy in the facility management market and consolidates its position as one of the main operators in the sector with presence in Spain, Portugal and, with this transaction, in Chile. In this sense, the incorporation of Sacyr Facilities will increase Serveo's capabilities to continue growing with value-added services, process engineering and operational excellence.

### **About Serveo**

In October 2021, Portobello Capital and Ferrovial announced an agreement where the Spanish fund would acquire a 75.01% stake in Serveo, with Ferrovial retaining 24.99% of the capital, proving its confidence in the consistency of the business and management team. Serveo launched its new brand in March 2022, following the entry of Portobello Capital as a shareholder.

Serveo, with more than 30 years of experience, is a leader in transversal, efficient and sustainable services that drive the growth and development of its clients and society, especially in the health, industry, transport, energy and facility management sectors. With more than 27,000 employees, it has a stable presence throughout Spain, enabling it to manage high impact and complex projects.

### **About Portobello**

Founded in 2010, Portobello Capital is a leading independent mid-market private equity firm, based in Spain and investing in Southern Europe. It has more than 2,000 million euros of Assets Under Management, an experienced team of more than forty professionals and a current portfolio of 22 companies.

### **Communications Department**

Cristina Cabrera Angulo

Tel. +34 91 338 83 00

E-mail: [comunicacion@serveo.com](mailto:comunicacion@serveo.com)